

Individual Income Tax Rates - 1 July 2021 to 30 June 2022

Residents		
Taxable income	Rate (%)	Tax on this income
0 – \$18,200	0	Nil
\$18,201 - \$45,000	19	19c for each \$1 over \$18,200
\$45,001 - \$120,000	32.5	\$5,092 plus 32.5c for each \$1 over \$45,000
\$120,001 – \$180,000	37	\$29,467 plus 37c for each \$1 over \$120,000
\$180,001 and over	45	\$51,667 plus 45c for each \$1 over \$180,000

NB: The above rates do not include the Medicare Levy of 2%, payable by Australian residents.

Foreign residents		
Taxable income	Rate (%)	Tax on this income
0 – \$120,000	32.5	32.5c for each \$1
\$120,001 – \$180,000	37	\$39,000 plus 37c for each \$1 over \$120,000
\$180,001 and over	45	\$61,200 plus 45c for each \$1 over \$180,000

Foreign residents are not required to pay the Medicare levy.

Key Superannuation Rates and Thresholds - 1 July 2021 to 30 June 2022

	2021-2022	2020-2021
Superannuation Guarantee (SG)	10.00%	9.50%
Concessional contribution caps*	\$27,500	\$25,000
Non-concessional contribution caps**	\$110,000 or \$330,000	\$100,000 or \$300,000

*May be able to contribute further subject to availability of unused concessional cap carry forward where taxpayer's super balance is less than \$500,000 on 30 June of the previous year.

**Nil if total superannuation balance is greater than or equal to the general transfer balance cap at the end of the previous financial year.

Tables: Adapted from the ATO www.ato.gov.au

Please note the above information is provided as a general guide only and subject to changes in law and Government announcements.